

Official Newsletter of
Rotary Club of Manila

balita

ISSUE NO. 3992 | JANUARY 11, 2024

GUEST OF HONOR AND SPEAKER



Atty. Agnes VST Devanadera
President and CEO
Clark Development Corporation (CDC)

Kabalita

"Clark stands for efficiency, things and processes that actually work, convenience for its inhabitants, and ease of doing business for all locators. This is, essentially, the inspiration for Clark's tagline, 'It Works. Like A Dream.'" Behind this bold statement is a team, currently led by proactive leaders, relentlessly pursuing the vision for Clark to be a modern and sustainable aerotropolis. A carefully planned metropolitan subregion, such as Clark, that showcases the best practices in business incentivization, livability, and tourism development, among others, is exactly what the country needs to leapfrog the economy, accelerate growth, and serve as model for other special zones scattered across the archipelago.



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PROGRAM TIMETABLE

23rd Weekly Membership Meeting

Rotary Year 2023-2024
Thursday, January 11, 2024 12:30 PM
MANILA POLO CLUB

Moderator: RTN. CARLOS "Caloy" G. SERAPIO

12:00 PM	Registration	
12:30 PM	Call to Order	PRES. RAFAEL "Raffy" M. ALUNAN III
	Invocation	RTN. PAUL ANTHONY "Paul" T. KOH
	Philippine National Anthem	AVP of RCM Members
	Rotary Club of Manila Hymn	RCM WF Music Chorale
	The Four (4) Way Test	DIR. ALBERT "Hans" C. PALACIOS
	Acknowledgement of Guests	RTN. CARLOS "Caloy" G. SERAPIO
	Welcome Song	RCM WF Music Chorale

Birthday Celebrants

Jan. 05	PD Titong Mendoza Rtn. Xavy Zialcita
Jan. 07	Rtn. David Lim
Jan. 08	Rtn. Jimmy Laya
Jan. 09	STAR Rtn. Jerry Zheng
Jan. 10	Rtn. Paul Kho

Maligayang Bati / Happy Birthday Song **RCM WF Music Chorale**

PROGRAM TIMETABLE

23rd Weekly Membership Meeting

12:50 PM President's Time **PRES. RAFAEL "Raffy" M. ALUNAN III**

1:05 PM Introduction of the Guest of Honor and Speaker **PRES. RAFAEL "Raffy" M. ALUNAN III**

Guest of Honor and Speaker

Address:

ATTY. AGNES VST DEVANADERA

President and CEO

Clark Development Corporation

1:30 PM Open Forum / Q.A.

1:50 PM Presentation of Certificate of Appreciation **PRES. RAFAEL "Raffy" M. ALUNAN III**

2:00 PM Adjournment **PRES. RAFAEL "Raffy" M. ALUNAN III**



**SERVICE
ABOVE SELF**

GUEST OF HONOR & SPEAKER



Atty. Agnes VST Devanadera
President and CEO
Clark Development Corporation (CDC)

Responding to a pressing call to serve the public anew after her fruitful stint as Chairperson of the Energy Regulatory Commission, she was installed as the First Woman President and Chief Executive Officer of Clark Development Corporation (CDC) which manages the Clark Freeport Zone, one of the Government's major economic catalysts and socio-economic exponents.

Recently, under her leadership, the Governance Commission for Government-Owned and Controlled Corporations (GCG) recognized CDC as a top-ranking GOCC, awarding it a score of 99% in the 2022 Corporate Governance Scorecard (CGS).

Moreover, she was named "Woman of the Year" at the Asia Leaders Awards 2023 in recognition of her exemplary achievements as a public servant, earning her the title "Woman of Many Firsts."

An exponent of women empowerment and excellent public service, she is known to have served under several Philippine presidents wearing different hats.

She is a trailblazer for women empowerment, being the "Woman of Many Firsts." She is --

1. The First Woman Mayor of Sampaloc, Quezon;
2. First Woman President of the Quezon Mayor's League;

GUEST OF HONOR & SPEAKER

3. First Woman National President of the League of Municipalities of the Philippines;
4. The first woman lawyer from Quezon Province to be admitted to the New York Bar, United States of America;
5. First Woman Government Corporate Counsel;
6. First Woman Solicitor General;
7. The first woman to be a full-pledged Secretary of Justice, and lately,
8. The first woman President and Chief Executive Officer of Clark Development Corporation



In all the offices she has held, she has passionately displayed excellence and dedication in public service. She has proven to be an advocate for employees' continuous training and development. In the Energy Regulatory Commission, despite the perils of the COVID-19 pandemic, she diligently pursued efficient delivery of public service by instituting the business continuity program through the launch of electronic transactions.

She is a catalyst for change—an innovator who tells people to come up with something novel.

A woman whose focus and aim are to improve the effectiveness and efficiency of every agency entrusted to her and who is always determined to have a zero backlog in terms of performance and ease of doing business. As CDC President, her work ethics have always been “putting people first” and “putting the locators first”.

In 2023, she was honored as a distinguished recipient of the University of the Philippines (UP) Gawad Oblation Award, recognized for her invaluable contributions and unwavering support to the university. Additionally, in that same year, she was acknowledged as one of the Captains of Industries Awardees and Asia Influential Leaders Awardees.

EDITOR'S NOTE

Loyalty and Service to the Club

We were all invited to join this prestigious club, the First in Asia; and we said “yes” to what we believe was a worthy proposition and sublime pursuit. Thereafter, we voluntarily, without reservation or purpose of evasion, took our oath as members.

As *bona fide* members, we are all expected to do our humble part in ensuring that the Rotary Club of Manila’s projects and service activities are, with one heart and mind, carried on and fully implemented. We all signed up as *volunteers*, and as such, we are duty bound to perform a certain amount of work for the Club, and for the community it serves.



Raoul C. Creencia
Editor-in-Chief, balita

Indeed, as an officer, committee chair or member, one must do his share in making the Club soar and achieve its laudable objectives. After taking an oath to perform the work the position entails, it behooves one to be always mindful of the import and impact of such oath.

There is of course a special demarcation line that sets apart the duly elected members of the Board, led by the President. These are the Rotarians who I believe must truly act as leaders, firm decision-makers, unifiers, peacemakers, as well as vision and mission seekers. The Board, as we all know, is the governing body of the Club and must thus always set the tone and purpose.

Whether one is a member or officer of the Club, one thing is clear: one’s loyalty must be to the Club, and no other. All actions and decisions made must redound to the benefit of the Club, and no other.

After entering the Club and embracing the brotherhood that is RCM, one must be prepared to serve above self, and unmitigatedly push the mission of the Club above self. One must see and be fixated with the united whole that is RCM, and endeavor to act always in harmony with others. In other words, all actions must be geared towards the success and betterment of the Club. Yes, there is no “I” in “Rotary” and, difficult as it may be, all members must be ready to humbly serve and pursue what is best for the Club, including (and especially) the gargantuan task of protecting its reputation and standing before the RI community here and abroad.

22nd WEEKLY MEMBERSHIP MEETING: A RECAP

January 4, 2024



PROGRAM MODERATOR



PT Joselito "Lito" Sibayan was the week's Program Moderator who efficiently navigated the sequence of the meeting. He began by inviting the members of Rotary Club of Manila, Rotary Club of Makati, Rotary Club of Makati West, and Rotary Club of Forbes Park, as well as the various guests to be seated for the commencement of the joint membership meeting.

22nd WEEKLY MEMBERSHIP MEETING: A RECAP

January 4, 2024

CALL TO ORDER



RCM Pres. Rafael "Raffy" M. Alunan III, Vice-Pres/Dir. Howard "Howie" M. Calleja (Rotary Club of Makati), **Vice-Pres. Christopher "Dino" Dumatol** (Rotary Club of Makati West), and **Pres. Antonio "Anton" P. Jacomina III** (Rotary Club of Forbes Park), called the 22nd joint weekly membership meeting to order.

INVOCATION



Rtn. Fernando "Ferdie" M. Ordoveza (RC Makati) led the invocation for the membership.

22nd WEEKLY MEMBERSHIP MEETING: A RECAP

January 4, 2024

PHILIPPINE NATIONAL ANTHEM / RCM AND RCFP HYMN



Rotary Members and guests took a position of respect as they sang the Philippine National Anthem.

FOUR-WAY TEST



Rotarians were again reminded of their commitment to live by the 4 Way Test. The recitation of this mantra was led by **PP Ruben L. Torres** (RC Forbes Park).

22nd WEEKLY MEMBERSHIP MEETING: A RECAP

January 4, 2024

THE ROTARY CLUB OF MANILA HYMN and THE WELCOME SONG



The “World-Famous” RCM Chorale led the singing of the Rotary Club of Manila Hymn and the Welcome Song, followed by RC Makati, RC Makati West, and RC Forbes Park club’s song.

22nd WEEKLY MEMBERSHIP MEETING: A RECAP

January 4, 2024

INTRODUCTION OF THE GUEST OF HONOR & SPEAKER



Rtn. Antonilo "Anton" DC. Mauricio introduced the guest of honor and speaker, **BSP Gov. Eli M. Remolona Jr.**

GUEST OF HONOR AND SPEAKER



BSP Governor Eli M. Remolona Jr. delivered his message to the members and guests of the Rotary Club of Manila, Rotary Club of Makati, Rotary Club of Makati West, and Rotary Club of Forbes Park.

22nd WEEKLY MEMBERSHIP MEETING: A RECAP

January 4, 2024

OPEN FORUM



BSP Governor Eli M. Remolona Jr. gamely engaged in an interactive conversation with the Q&A panelists headed by **VPE Joel Valdes** as the Chair of the panel.



The Q&A Panelists (from left): **RCM Treas. Paul “PJ” Garcia**, **PP Eduardo “Eddie” Yap** (RC Makati), **RCM VPE Joel Valdes**, **PP Edgardo “Tedjie” Herbosa** (RC Forbes Park), and **Manila Rtn. Isidro “Butch” Bautista**.

22nd WEEKLY MEMBERSHIP MEETING: A RECAP

January 4, 2024

TOKEN OF APPRECIATION



RCM Pres. **Rafael Alunan**, Vice-Pres. **Christopher "Dino" Dumatol** (Rotary Club of Makati West), and Vice-Pres/Dir. **Howard "Howie" M. Calleja** (Rotary Club of Makati) presented their respective club's token of appreciation for **BSP Gov. Eli M. Remolona Jr.**

ADJOURNMENT



The meeting was adjourned by **RCM Pres. Rafael "Raffy" M. Alunan III**, **Vice-Pres/Dir. Howard "Howie" M. Calleja** (Rotary Club of Makati), **Vice-Pres. Christopher "Dino" Dumatol** (Rotary Club of Makati West), and **Pres. Antonio "Anton" P. Jacomina III** (Rotary Club of Forbes Park).

22nd WEEKLY MEMBERSHIP MEETING: A RECAP

January 4, 2024

MEETING FELLOWSHIP

Rotary Club of Manila, Rotary Club of Makati, Rotary Club of Makati West, and Rotary Club of Forbes Park members during the pre-meeting fellowship



22nd WEEKLY MEMBERSHIP MEETING: A RECAP

January 4, 2024





CLUB ADMINISTRATION

RCM Members' Attendance Report RY 2023-2024

JANUARY 2024	January 04, 2024
	BSP GOV. ELI M. REMOLONA, JR.
MEMBERS PRESENT	64
MAKE UP ATTENDEES	5
EXEMPTED FROM ATTENDANCE	7
ON LEAVE	0
Total Active Members	62
Total # of Members	241
TOTAL ATTENDANCE %:	26%
ROTARACTORS	3
MEDIA	0
EMBASSIES / DIPLOMATIC CORPS	0
DG, DGE, DGN, PDG	0
GOHS / GS	3
Visiting Rotarians	0
Guests of RCM MEMBERS	20
TOTAL ATTENDEES	90



CLUB ADMINISTRATION

LIST OF ATTENDEES

1	Albaña, Michael Jaey C
2	Alcantara, Isidro C.
3	Alday, Albert Singson
4	Alunan III, Rafael M.
5	Bartolome III, Arsenio M.
6	Bediones, Rodolfo P.
7	Benedicto, Sixto T.
8	Blanco, Manuel M.
9	Bogovich, Jason M.
10	Cabangon, Edgard A.
11	Camat, Nathaniel
12	Carlos, Vicente J.
13	Castro, Karlo Eugene Josef M.
14	Chahwan, Rami
15	Chotrani, Johnny N.
16	Cureg, Alexander P.
17	Cutter, John Michael
18	Davis, Raymond N.
19	Del Rosario Sr., Oscar A.
20	Dela Cruz, Joseph Emmanuel A.
21	Dy, Manuel C.
22	Egan, Brendan W.L.
23	Enriquez III, Eduardo V.
24	Fajardo, Beda G.
25	Garcia, Paul Joseph M.
26	Go, Henry S.
27	Guevara, Jr., Domingo S.
28	Katigbak, J Alfonso Leonor
29	Koh, Paul Anthony T
30	Lacambacal, Alvin D.
31	La'o Emilio, Gonzales
32	Locsin, Arsenio Z.

33	Lonzaga, Reinerio C.
34	Macatoman, Abdulgani M.
35	Mangalile, Senen T.
36	Martinez, Ronald
37	Matschuck, Guenter Gerhard G.
38	Mauricio, Antonilo DC
39	Nuñez, Jr., Jose A.
40	Pagdanganan, Roberto M.
41	Palacios, Albert C.
42	Pascual, Abraham F.
43	Peliño, Wilfredo M.
44	Pineda, Jr., Jesus M.
45	Recto, Philip H.
46	Reynolds, David J.
47	Rodriguez Sr., Joaquin C.
48	Schmitz, Stefan
49	Schneider, Bernd
50	Serapio, Carlos G.
51	Shimoda, Shigeru
52	Sibayan, Joselito H.
53	Tagaysay, Hector O.
54	Valdes, Joel C.
55	Valencia, John Nico P.
56	Villegas, Raoul A.
57	Yu, Reginald Tieng
58	Zaldarriaga, Felix Francisco S.
59	Zeitouni, Nagi
60	Steley, Colin
61	Yasushi, Iwata
62	Simon, Juanito A.
63	Co, Val Constantine L.
64	Lorenzana, Delfin



CLUB ADMINISTRATION

LIST OF ABSENTEES

1	Aboy, Valentino G.
2	Abriam, Ariel
3	Acosta, Crispiniano G.
4	Agnes, Jerry A.
5	Alberto, Raymund Arnold S.
6	Alingog, Aldous A.
7	Ampil, Alvin R.
8	Andal, Avelino L.
9	Ang, Richard T.
10	Angara, Marius
11	Aragon, Joshua Reuben
12	Arguelles, Pablo C.
13	Aventura Jr. Avenilo L.
14	Balanay, Aries B.
15	Batur, Sinan
16	Bautista, John Jr. I.
17	Bella Jr. Geronimo P.
18	Benedicto III, Bernardo T.
19	Bertelsen Bertel, Ingmar
20	Bhalla, Pardeep
21	Biltz, Olivier
22	Bolton, Wilhelm
23	Branellec, Jacques
24	Buendia, Carlos C.
25	Caasi, Jr., Urbano S.
26	Cabuñag, Rogelio R.
27	Campos, Jr., Joselito D.
28	Camus, Jose Fernando B
29	Canon, Raul Jr. E.
30	Carranceja, Arvin Arik B
31	Catalan, Rodillo R.
32	Cenica, John T.
33	Chien, Liang-Tah Steve
34	Co, Ferdinand C.
35	Coyiuto, Jr., Robert G.
36	Creencia, Raoul C.
37	David, Virgilio
38	Dayang, Jr Juan E.
39	De Castro, Juan Arturo Iluminado C.
40	De Venecia, Jr., Jose C.
41	Del Valle, Randolph T
42	Dela Cruz, Artemio F.
43	Diokno, Benjamin E.
44	Dionisio, Rafael Ignacio S.
45	Domingo, Rico V.

46	Dominguez III, Carlos G.
47	Echavez, Antonio V.
48	Eldebs, Issam
49	Engelbrecht, Francois
50	Esguerra, Herminio S.
51	Esquivias, Joaquin Pablo A.
52	Eugenio, John Emyl G.
53	Evaristo, Frank
54	Fernandez, Antonio Jaime Jose V.
55	Flameño, Franco Martell Sacramento
56	Follosco, Ceferino Jr. G.
57	Garcia, Herbert Joey
58	Garcia, Theodore Q
59	Garcia, III Victor G.
60	Gaspar, Fernando L.
61	Gierran, Dante A.
62	Go, Daniel C.
63	Go, Michael G.
64	Goco, Raoul Roberto P
65	Gonzalez, Michael Raymond L.
66	Guarin, Michael Arcatomy H.
67	Guevara, Ricardo S.
68	Hallare, Jr., Delfin T.
69	Hallare, Nicolo S.
70	Hallerbach, Mathias
71	Harle, Wolfgang Kurt
72	Hernandez, Edwin H
73	Hesse, Uwe
74	Hortaleza, Rolando B
75	Ibuyan, Benedict Julius F.
76	Jang, Jae Jung
77	Joseph, Ralph Lim
78	Joseph, Robert Ian M
79	Jucaban, Jeric J.
80	Juico, Francis E.
81	Kalaw, Teodoro Alejandro Y IV
82	Klebs, David
83	Kunack, Lutz H.
84	Lacson, Sebastian Arsenio R.
85	Laurel, Ricardo P.
86	Laya, Jaime C.
87	Lazaro, Juan Miguel G
88	Ledda, Jaime Victor B.
89	Lee, Richard L.



CLUB ADMINISTRATION

LIST OF ABSENTEES

90	Li, Richard Joseph Chang
91	Liamzon Jr., Romeo Thaddeus R.
92	Lim, David Eduardo T.
93	Lim, Richard
94	Locsin, Roberto R
95	Lopa, Antonio A.
96	Lopez, Antonio S.
97	Lopez, Arthur M.
98	Macapagal, Michael T
99	Magbanua, Gerry P.
100	Magpale, Jose Paolo A
101	Magsaysay, Francisco D.
102	Magsaysay, Jesus Vicente E.
103	Manalaysay, Cesar P.
104	Meloto Jr., Antonio
105	Mendoza, Estelito P.
106	Mendoza, Miguel
107	Mendoza, Raymund Joseph Ian O.
108	Mommaerts, Steve
109	Montel, Juan Manuel C.
110	Mueller, Klaus
111	Nolido, Ramon Alberto B.
112	Nones, Romeo C.
113	Obrado, Daniel Calzado
114	Ocampo, Teodoro J.
115	Ong, Jovee K.
116	Ong, Phillip L.
117	Ozaeta, Miguel Antonio L.
118	Pallasigue, John Brian
119	Pañares, Ben Thomas P.
120	Patterson, Colin David
121	Payumo, Felicitio C.
122	Pineda, Jr. Patricio F.
123	Pizarra, Jordan M.
124	Preysler, Jr., Fausto R.
125	Pujalte, Jr., Jose S.
126	Quisumbing, Ramon De Jesus DP
127	Ramos, Claver P.
128	Rast, Tobias
129	Reyes, Crispino P.
130	Robertz, Constantine Franz Josef
131	Rodriguez, Gerard Sean
132	Rodriguez, Joaquin Anthony H.
133	Romualdez, Ferdinand Martin G.

134	Romualdez, Jose Manuel G.
135	Roño, Marlon R.
136	Roxas, Michael D.
137	Sarasola II, Jose Ma. I.
138	Sarmiento, Ricardo M.
139	Schoucair, Farid Alain
140	Sevilla, Luis Angelo L.
141	Sicat, Michael Allan E.
142	So, Warren S.
143	Sobrepeña, Robert John L.
144	Soler, Jose Antonio A.
145	Stranathan, Ike Edward
146	Syjuco, Jr., Jose A.
147	Talampas, Jose Angel L.
148	Talusan, Ferdinand E
149	Tamano, Shalimar H.
150	Tamayo, Victor L.
151	Tan, Eusebio V.
152	Tan, John G.
153	Tan, Lawrence Li
154	Tang, Jimmy T.
155	Tanglao, Noel V.
156	Taylor-Dormond, Marvin
157	Tee, Teddy Jr. B.
158	Tejuma, Sham Michael
159	Tillmann, Hansel Joseph Michael L.
160	Uy, Ivan John Enrile
161	Valdez, Amado D.
162	Valdez, Jason Rolando N.
163	Valencia, Rodolfo G.
164	Vazquez, Evaristo Jr.
165	Villarica, Henry R.
166	Wombwell, Philip B
167	Yap, Enrique Y. Jr.
168	Yu, Geoffrey C.
169	Yujuico, Brendon M.V.
170	Zheng, Zhi Hao
171	Zalcita, Xavier Y.
172	Zimmer, Christopher
173	Cortez, Lorenzo
174	Nomura, Kazuhiro
175	Almelor, Manuel G. MD
176	Bello, Christian Cesar P.
177	Zosa, Rolando M.

CLUB ADMINISTRATION

List of Members Who Have Paid Their Annual Dues for RY 2023-2024

(As of January 10, 2024)

FULLY PAID

1	Aboy, Valentino "Val" G.
2	Abriam, Ariel
3	Acosta, Crispiniano "Cris" G.
4	Albaña, Michael Jaey "Mike"
5	Alberto, Raymund Arnold S.
6	Alcantara, Isidro "Butch"
7	Alday, Albert S.
8	Alingog, Aldous "Rex" A.
9	Alunan, Rafael "Raffy" M.
10	Ampil, Alvin R.
11	Angara, Marius
12	Aragon, Joshua
13	Arguelles, Pablo
14	Aventura, Avenilo, Jr. "Jun" L.
15	Balanay, Aries
16	Bartolome, Arsenio III "Archit" M.
17	Batur, Sinan
18	Bautista, John
19	Bediones, Rodolfo "Rudy" P.
20	Bella, Geronimo, Jr. "Jun" Dela Paz
21	Bello, Christian Cesar "Chris"
22	Benedicto, Sixto "Noy" T.
23	Bertelsen, Bertel Ingmar
24	Blanco, Manuel "Manny" M.
25	Bogovich, Jason M.
26	Bolton, Wilhelm "Bollie"
27	Branelec, Jacques
28	Cabangon, Edgard
29	Cabuñag, Rogelio R. "Roger"
30	Camat, Nathaniel
31	Campos, Joselito, Jr. "Butch" D.
32	Camus, Fernando "Nando"
33	Canon, Raul Jr. E. "Butch"
34	Carlos, Vicente "Vince" J.
35	Carranceja, Arvin Arik
36	Castro, Karlo Eugene Josef "Karlo"
37	Catalan, Rodillo "Teng"
38	Cenica, John
39	Chahwan, Rami
40	Co, Val Constantine "Val"
41	Cortez, Lorenzo Ruiz
42	Coyiuto, Robert, Jr. "Jun" G.
43	Creencia, Raoul
44	Cureg, Alexander "Alex" P.
45	Cutter, John Michael "Michael"
46	Davis, Raymond "Rey" N.
47	Dayang, Juan E. "Jed"
48	De Castro, Juan Arturo Ilumindo C. "Johnny"
49	De Venecia, Jose Jr. "Joe"
50	Del Rosario, Oscar
51	Dionisio, Rafael Ignacio
52	Domingo, Rico V.

53	Dominguez, III, Carlos "Sonny" G.
54	Dy, Manuel "Manny" C.
55	Egan, Brendan "Bren" W.L.
56	Eldebs, Issam "Sam"
57	Enriquez, Eduardo III "Jujut" V.
58	Esguerra, Herminio "Hermie" S.
59	Esquivias, Joaquin Pablo "Jop" A.
60	Eugenio, John Emyl "Emyl" G.
61	Fajardo, Beda G.
62	Fernandez, Antonio Jaime Jose V. "JJ"
63	Flameno, Franco Martell S.
64	Follosco, Ceferino, Jr. "Jun" G.
65	Garcia, Herbert Joey "Joey" D.
66	Garcia, Paul Joseph "PJ"
67	Garcia, Theodore Q. "Teddy"
68	Garcia, Victor III G. "Vic"
69	Go, Daniel "Danny" C.
70	Go, Henry Sy
71	Go, Michael Guy
72	Goco, Raoul
73	Guarin, Michael Arcatomy "Mike" H.
74	Guevara, Domingo, Jr. "Boy" S.
75	Guevara, Ricardo "Ricky" S.
76	Hallare, Delfin, Jr. "Jun" T.
77	Hallare, Nicolo "Nic" S.
78	Hallerbach, Mathias
79	Hernandez, Edwin
80	Hortaleza, Rolando
81	Ibuyan, Benedict Julius "Ben"
82	Iwata, Yasushi
83	Joseph, Ralph L. "Raf"
84	Jucaban, Jeric J.
85	Kalaw, Teodoro Alejandro IV "Teddy" A. Y.
86	Katigbak, Alfonso Leonor
87	Klebs, David
88	Koh, Paul Anthony
89	Kunck, Lutz H.
90	Lacambacal, Alvin D.
91	Lacson, Sebastian "Basty"
92	La'o, Emilio Gonzalez
93	Laurel, Ricardo "Ricky" P.
94	Laya, Jaime "Jimmy" C.
95	Lazaro, Juan Miguel "Miguel"
96	Ledda, Jaime Victor "Jet" B.
97	Lee, Richard "Dick" L.
98	Li, Richard Joseph Chang
99	Liamzon, Romeo Thaddeus "Thad" R.
100	Lim, David Eduardo Ty
101	Lim, Richard
102	Locsin, Arsenio "Nick" Z.
103	Locsin, Roberto R. "Boj"
104	Lonzaga, Reinerio "Ner" C.

CLUB ADMINISTRATION

List of Members Who Have Paid Their Annual Dues for RY 2023-2024

105	Lopez, Antonio "Tony"
106	Lopez, Arthur "Art" M.
107	Macapagal, Michael "Mac"
108	Macatoman, Abdulgani "Gani"
109	Magbanua, Gerry
110	Magpale, Jose Paolo A.
111	Magsaysay, Francisco "Paco" D.
112	Magsaysay, Jesus Vicente Enciso "JV"
113	Manalaysay, Cesar P "Citos"
114	Mangalile, Senen
115	Martinez, Ronald
116	Matschuck, Guenter "Gunter" G.
117	Mauricio, Antonilo "Anton"
118	Mendoza, Estelito "Titong" P.
119	Mendoza, Miguel "Mico"
120	Mendoza, Raymund Joseph Ian "Raji" O.
121	Mommaerts, Steve "Momo"
122	Montel, Juan Manuel C.
123	Nolido, Ramby
124	Nones, Romeo "Romy" C.
125	Nunez, Jose, Jr. "Pepo" A.
126	Obrado, Daniel C.
127	Ocampo, Teodoro "Teddy" J.
128	Ong, Phillip "Phil" L.
129	Pagdanganan, Roberto "Obet" M.
130	Palacios, Albert "Hans" C.
131	Pallasigue, John Brian "JB"
132	Pañares, Ben Thomas "Toby" P.
133	Pascual, Abraham "Abe" F.
134	Patterson, Colin David
135	Payumo, Felicitio C.
136	Peliño, Wilfredo "Willie" M.
137	Pineda, Jr., Jesus "Susing" M.
138	Pineda, Jr., Patricio "Bebot" F.
139	Pizarra, Jordan M.
140	Preysler, Fausto, Jr. R.
141	Pujalte, Jose Jr. "Brix"
142	Quisumbing, Ramon "Mon" J.
143	Ramos, Claver P.
144	Rast, Tobias "Tobi"
145	Recto, Philip H.
146	Reyes, Crispino P. "Babes"
147	Reynolds, David John "Dave"
148	Rodriguez, Joaquin "Jack" H.
149	Rodriguez, Joaquin "Jackie" C.
150	Romualdez, Ferdinand "Martin"
151	Romualdez, Jose Manuel "Babe" G.
152	Roño, Marlon

153	Roxas, Michael D. "Mike"
154	Sarasola, II, Jose Ma. "Joey" I.
155	Sarmiento, Ricardo Manuel M. "Rocco"
156	Schimitz, Stefan
157	Schneider, Bernd
158	Serapio, Carlos G. "Caloy"
159	Sevilla, Luis Angelo "L.A." L.
160	Shimoda, Shigeru
161	Sibayan, Joselito "Lito" H.
162	Simon, Juanito Ayson
163	So, Warren
164	Sobrepeña, Robert John I. "Bob"
165	Soler, Jose Antonio Andaya
166	Souvlakis, Nicolas
167	Steeley, Collin
168	Stranathan, Ike Edward "Ike"
169	Syjuco, Jose, Jr. "Joey" A.
170	Tagaysay, Hector "Chito"
171	Talampas, Jose Angel "Joel"
172	Talusan, Ferdinand "Inov"
173	Tamano, Shalimar "Shah" H.
174	Tamayo, Victor "Butch" L.
175	Tan, Eusebio "Ebot" V.
176	Tan, John G.
177	Tanglao, Noel V.
178	Taylor-Dormond, Marvin
179	Tee, Jr., Teddy B.
180	Tejuma, Michael "Mike"
181	Tillmann, Hansel Joseph Michael "Hansel"
182	Valdes, Joel C.
183	Valdez, Amado "Amading" D.
184	Valencia, John Nico "Nico" P.
185	Valencia, Rodolfo "Rod" G.
186	Vazquez, Evaristo Jr. "Junjie"
187	Villarica, Henry R.
188	Villegas, Raoul A.
189	Wombwell, Philip Brian
190	Yap, Enrique, Jr. "Rickie" Y.
191	Yu, Geoffrey C. "Geof"
192	Yu, Reginald "Reggie" T.
193	Yujico, Brendon M.V.
194	Zaldarriaga, Felix Francisco "Chito" S.
195	Zeitouni, Nagi
196	Zheng, Zhihao "Jerry"
197	Zialcita, Xavier "Xavy" Y.
198	Zimmer, Christopher "Chris"

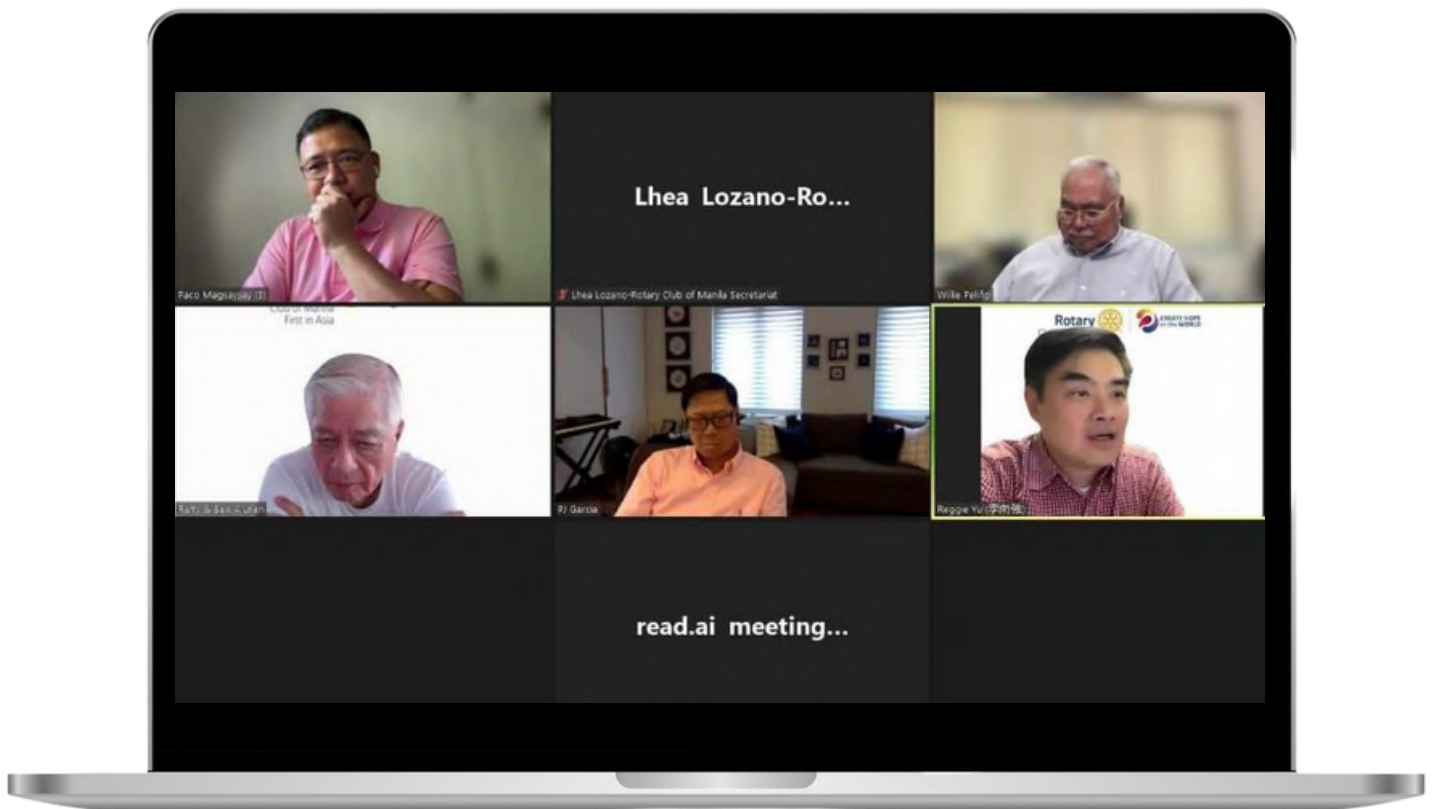
PARTIALLY PAID

1	Agnes, Jerry A.
2	Andal, Avelino L. "Billy"
3	Buendia, Carlos C. "Caloy"
4	Chotrani, Johnny N.

5	Dela Cruz, Artemio F "Art"
6	Dela Cruz, Joseph Emmanuel A. "Emman"
7	Tan, Lawrence Li "Lance"
8	Valdez, Jason Roland N.

CLUB ADMINISTRATION

Fund Sourcing Committee Organizational Meeting



The Fund Sourcing Committee Organizational meeting, initiated by Pres. Raffy Alunan, was held on Monday, January 8, 2024 via Zoom. Those in attendance included Rtn. Paco Magsaysay, Rtn. Willie Peliño, Treas. PJ Garcia, and VP Reggie Yu.

CLUB ADMINISTRATION

Leadership Committee Meeting



On January 9, 2024, the Leadership Committee met via Zoom to discuss plans for RC Manila's 105th Anniversary celebration in June 2024. Present at the meeting were Pres. Raffy Alunan, Director/PE Jujut Enriquez, and VP Reggie Yu.

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2024 BUSINESSMIRROR
SOURCE OF THE YEAR
2024 BUSINESSMIRROR AWARD

BSP EYES FOREX ACTION FRAMEWORK WITHIN '24



FROM left, Rafael "Tuffy" Alunan III, President of the Rotary Club of Manila, Governor Eli M. Remolona Jr., of the Bangko Sentral ng Pilipinas, and Antonio "Anton" Jacovina III, President of the Rotary Club of Forbes Park, are seen during the RCM's 22nd Weekly Meeting at the Manila Polo Club in Makati City on Thursday, January 4, 2024. RCM/15/2424

By CAU U. ORDINARIO
@cauordinario

THE Bangko Sentral ng Pilipinas (BSP) is keen on creating a foreign exchange intervention framework within the year to better manage the central bank's efforts to "contain stress" when it comes to Philippine peso.

On Thursday, BSP Governor Eli M. Remolona Jr. told Rotarians that the central bank must only intervene in the foreign exchange market "during times of stress."

Remolona said the BSP has "been intervening a bit too much." Containing stress, he said, means the central bank should intervene less in the foreign exchange market.

"I think we've been intervening a bit too much. If it's about containing stress, that also means intervention should be infrequent," the BSP Governor added.

It may be recalled that the peso traded at its lowest in October 2022 at P58.994 to the US dollar.

The peso was at its weakest in October 11, 2022 at P58.994 to the greenback and was at its strongest toward the end of that month on October 28 when the peso closed at P58.288 to the US dollar.

However, since that month, the peso has strengthened and is traded at P55.567 to the US dollar

See "BSP," A2

FOREIGN RELATIONS, WORKER UPSKILLING VITAL IN '24—PCCI

By ANDREA E. SAN JUAN
@andreasanjuan

THE Philippine Chamber of Commerce and Industry (PCCI) had expressed optimism that 2024 will be a "better year" for Philippine businesses, but said that the country should strengthen its foreign relations and work on upskilling and reskilling its workers to make doing business in the country easier.

"With the challenges we're facing like the government's effort and the private sector effort to address the issue of ease of doing business, with all the incentives being given to foreign investors, we can see that we are looking forward to a better year for 2024," PCCI President Eunina Mangio said in a televised interview on Thursday.

Mangio also noted that PCCI is optimistic of hitting the gov-

ernment's 6.5 to 7.5 percent growth target for 2024 as "the foreigners forecasted the Philippines as the fastest growing economy among Southeast Asian neighbors."

The growth forecast of the government as presented by the Development Budget Coordination Committee (DBCC) was initially set at 6.5 to 8 percent for 2024, but had been narrowed to 6.5 to 7.5 percent.

"This modern growth will be driven by resilient and domestic consumption, increasing government spending and on infrastructure projects and gradual recovery of some sectors. We look at the economy to gradually and moderately grow to its target," Mangio said.

Mangio also pointed to the "good individuals" who have been recently appointed. While she did not name names,

See "Foreign," A2

Economic Cha-cha will unlock potential in PHL media, RE-FEF

LOCAL economists believe undertaking an economic charter change would harness the country's potential in mass media and renewable energy.

In a statement, the Foundation for Economic Freedom (FEF) said liberalizing restrictive areas in the 1987 Constitution will allow the economy to develop and compete in a changing global economic landscape.

The FEF added that the 1987 Constitution limits investments that are needed to develop the country's creative industries.

"The restrictions in the 1987 Constitution serve as constraints to developing areas of the economy where the Philippines has great promise such as mass media and renewable energy," FEF said.

"While investments in solar and wind energy have been liberalized, there is still a lot of uncertainty for foreign investors because of the 60/40 rule in investments in natural resources and ownership of land," it added.

FEF also proposed amendments to National Economy and Patrimony as well as Philippine First provisions in the constitution.

The local economists are proposing that 100-percent foreign

ownership be allowed in terms of exploration, development, and utilization of natural resources; alienable lands of the public domain; and educational institutions, among others.

The economists also propose that mass media be included in industries where foreign ownership will be allowed 100 percent.

"If necessary, Congress can impose the appropriate restrictions, conditions for ownership, or safety nets based on the needs of the country to sustain economic and social development through legislation," FEF said in a statement.

"The removal of economic restrictions from the Philippine Constitution will provide policy-makers with greater flexibility to respond effectively to changing global and domestic economic conditions and the evolving needs of the economy," it added.

Next RFINL
EARLIER, the National Economic and Development Authority (Neda) said the next edition of the country's Regular Foreign Investment Negative List (RFINL) is expected to become shorter to reflect recent legislative changes.

See "Economic," A2



DEPARTMENT OF LABOR AND EMPLOYMENT
BUREAU OF WORKERS' COMPENSATION, EMPLOYMENT INQUIRY AND TRAINING
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NOTICE OF FILING OF APPLICATION/S FOR ALIEN EMPLOYMENT PERMIT/S (AEP/S)

Notice is hereby given that the following companies/employers have filed with BLS Required Official Application for Alien Employment Permit/s:

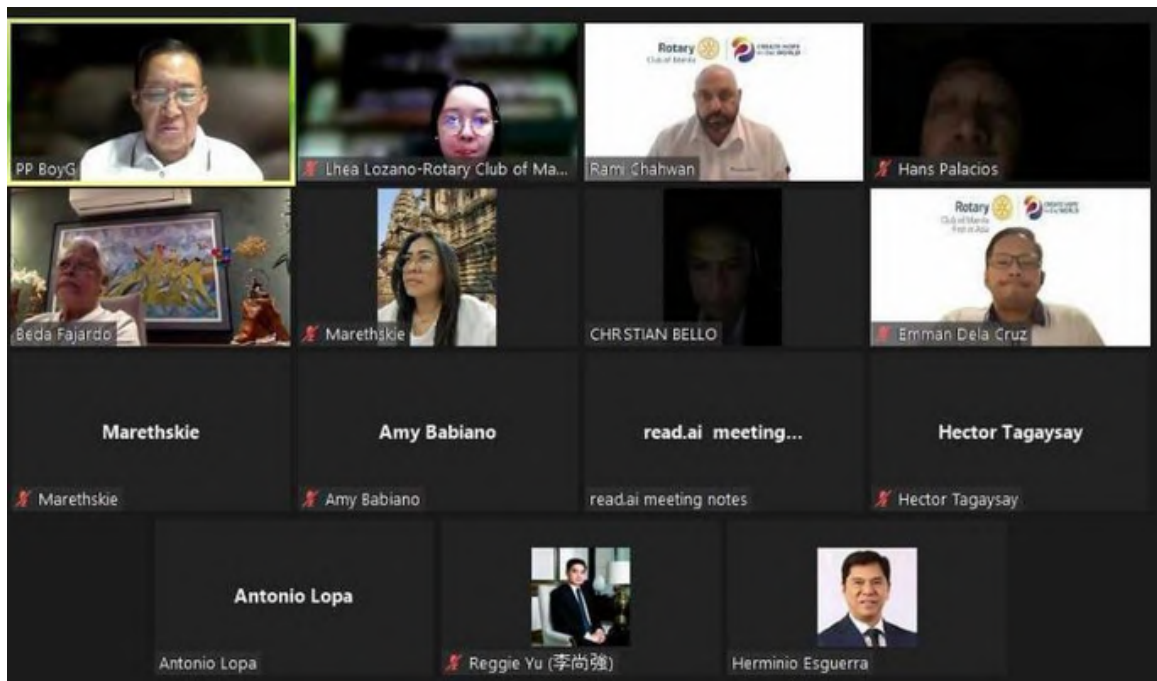
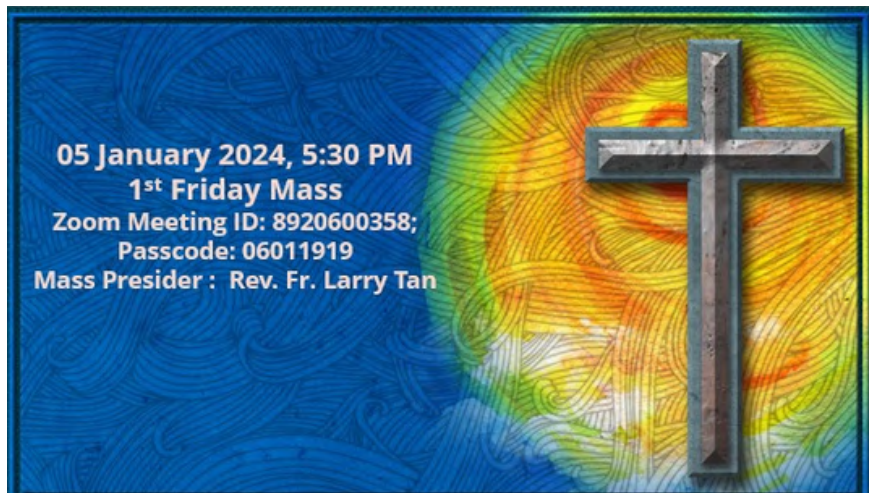
ESTABLISHMENT / ADDRESS	NAME OF FOREIGN NATIONAL, POSITION AND AREA DESCRIPTION	QUALIFICATION AND SALARY RANGE
7 PRIME TECH, INC. 251 Foundation, East Westwood Square, Vista St. Cor. Don Chino Rocas Ave., San Antonio, City of Makati	SALES Regional Finance Support Specialist	Basic Qualification: Foreign language speaking, Salary Range: P16,000 - P18,000

See "DOLR NOT" in A2-A3

PESO EXCHANGE RATES ■ US \$5.7990 ■ JAPAN 0.3888 ■ UK 70.5610 ■ HK 7.1359 ■ CHINA 7.7926 ■ SINGAPORE 41.9274 ■ AUSTRALIA 37.4866 ■ EU 60.8454 ■ KOREA 0.0426 ■ SAUDI ARABIA 14.8549 Source: BSP January 4, 2024

FELLOWSHIP

First Friday Mass



The First Friday Mass, presided by Rev Fr. Larry Tan, was held on January 4, 2024. Present were PP Boy Guevara, AS Rami Chahwan, Dir. Hans Palacios, PD Beda Fajardo, STAR Rtn. Christian Bello, Rtn. Emman Dela Cruz, PT Chito Tagaysay, DSAA Tony Lopa, VP Reggie Yu, IPP Hermie Esguerra, and the RCM Secretariat Team.



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